Bachelor’s degree Cycle 1.2 180 – 240 ECTS
A Bachelor’s degree provides access to further studies at cycles 2.1 and 2.2. Higher education institutions or individual faculties may require a minimum grade for admission to studies at cycles 2.1 and 2.2.

Learning outcomes for The B.Sc. in Economics and Management or Economics and Finance at the RU School of Business specify that the holder of the degree has knowledge within Economics as follows:

KNOWLEDGE

1. Have acquired knowledge and insight into the theories and concepts of general economics.
2. Are aware of the latest knowledge in the relevant field.
3. Can apply the basic elements of information technology.

SKILLS

1. Can perform analysis by applying statistics and economics on economics problems in the business arena and the economy as a whole.
2. Are able to apply the studies in a systematic way to analyse problems, find sensible solutions to different projects, and explain solutions with theoretical arguments.
3. Can develop, organize, and participate actively in interdisciplinary cooperation and lead work groups for problem solving within economics.
4. Can present theories and assess the research results of other scholars for practical purposes both verbally and in writing.
5. Can use reliable data- and information-resources in the field of Economics and has the ability to read refereed journals within Economics.

COMPETENCES

1. Can define and describe the latest knowledge in various more specialized areas of, such as international economics, labor economics, public finance, economics policy.
2. Can compare and assess the latest knowledge in various, more specialized areas of economics.
3. Can interpret and apply critical methods to analyse issues in Economics. The student is thus able to analyse microeconomic and macroeconomic problems and resolve issues that may arise in the analysis.
4. Can work on tasks with others in a group and manage in a conflict.
5. Can research and evaluate independently the methods applied within the field of economics for example via statistics or econometrics.
6. Can recognize when data is needed and have the ability to retrieve it, assess its reliability, and apply it in an appropriate manner.

Bachelor's Degree in Economics and Management or Economics and Finance (Cycle 1.2)

The B.Sc. in Economics and Management or Economics and Finance at the RU School of Business is organized as a three-year semester programme (6 semesters). To finish the programme, students need to complete 180 ECTS, 144 ECTS in core courses (24 courses, each worth 6 ECTS), 24 ECTS in elective courses (4 courses), and a final project worth 12 ECTS. Each semester, day-school students take 5 courses.

National Qualification Framework for Iceland

Bachelor’s Degree in Economics and Management or Economics and Finance

The admission requirements are a matriculation examination or a comparable level of education. Higher education institutions or individual faculties can set specific requirements regarding the composition of the matriculation examination.

Degree holders possess knowledge such that holders:

1. Have acquired general understanding and insight into main theories and concepts of general economics.
2. Are aware of the latest knowledge in the relevant field.
3. Can apply the basic elements of information technology.

Degree holders can apply the methods and procedures such that holders:

1. Can use the relevant equipment, technology and software.
2. Can apply critical analytic methods.
3. Can rationalise their decisions.
4. Can evaluate critically the methods applied.
5. Can recognise when data is needed and have the ability to retrieve it, assess its reliability, and apply it in an appropriate manner.
6. Can research and evaluate independently the methods applied within the field of economics for example via statistics or econometrics.

Degree holders can apply their knowledge and skills in a practical way in their profession and/or further studies, such as holders:

1. Have developed the competences and independence needed for further studies within Economics, including self-study.
2. Are able to apply the studies in a systematic way to analyse problems, find sensible solutions to different projects, and explain solutions with theoretical arguments.
3. Can perform analysis by applying statistics and economics on economics problems in the business arena and the economy as a whole.
4. Can develop, organize, and participate actively in interdisciplinary cooperation and lead work groups for problem solving within economics.
5. Can present theories and assess the research results of other scholars for practical purposes both verbally and in writing.
6. Can use reliable data- and information-resources in the field of Economics and has the ability to read refereed journals within Economics.
7. Have acquired critical thinking and an open-minded and innovative way of thinking.

Degree holders can apply the competences and independence such that holders:

1. Can participate actively and lead work groups.
2. Can use the relevant equipment, technology and software.
3. Can use reliable data- and information-resources in the relevant scientific field.
4. Can apply the basic elements of information technology.
5. Can rationalise their decisions.
6. Can use reliable data- and information-resources in the relevant scientific field.
7. Can apply the methods and procedures such that holders.
8. Can perform analysis by applying statistics and economics on economics problems in the business arena and the economy as a whole.
9. Can present theories and assess the research results of other scholars for practical purposes both verbally and in writing.