

Learning Outcomes for Master of Science (MSc) in Business Management

National Qualification Framework for Iceland	MSc in Business Management at Reykjavik University	
Master's Degree Cycle 2.2 90-120 ECTS.	MSc in Business Management is a 90 ECTS-credit master's degree programme. It focuses on graduating students with in-depth knowledge, skills and competences in business management and includes a 30 ECTS-credit Master's thesis.	
KNOWLEDGE		
<p>The National Qualification Framework states that degree holders possess knowledge in a defined area of a scientific field or profession, such that holders:</p> <ol style="list-style-type: none"> 1. possess knowledge of scientific subjects and challenges 2. have acquired knowledge through research 3. can provide arguments for their own findings 4. can place the latest knowledge in context within the relevant specialised field 5. are familiar with the research methods within their scientific field 6. have knowledge of science ethics 	* Degree holders possess knowledge of:	
	1, 2, 3, 4	theoretical foundations, definitions, concepts and methods of the strategic management and innovation management
	1, 2, 3, 4	definitions and concepts of emerging technologies and digitalization
	1, 2, 3, 4	theoretical foundations, definitions, concepts and methods of management control
	3, 6	definitions, concepts and trends of business ethics and responsible management
	1, 2, 5, 6	research and sources of empirical knowledge in entrepreneurship and innovation
	1, 2, 3, 4, 5, 6	standards and methods of research and interpretation of research findings
	1, 2, 5, 6	the conduct of research from initial conception to interpretation of findings and reporting
SKILLS		
<p>The National Qualification Framework states that degree holders can apply the methods and procedures of a defined area of a scientific field or profession, such that holders:</p> <ol style="list-style-type: none"> 1. have adopted relevant methods and procedures 2. are capable of analysing and imparting statistical information 3. can understand and tackle complex subjects in a professional context 4. can apply their knowledge and understanding in their scientific and professional work 5. can use the relevant equipment, technology and software 	* Degree holders can apply the methods and procedures of management, as follows:	
	1, 3, 4, 5, 8, 9, 10, 11	apply best practice tools and methods in strategic management, innovation management and management control
	1, 3, 4, 5, 8, 9, 10, 11	apply appropriate theories, methods and analytical procedures to identify and manage the opportunities and challenges of increasing digitalization and emerging technologies
	2, 3, 4, 7, 8, 9, 11, 12	critically evaluate methods and processes of management with the aim of proposing and implementing improvements and apply critical thinking, evaluate and resolve issues and situations from the perspective of ethical behaviour, responsible management and sustainability
	2, 3, 4, 5, 8, 9, 10, 12	apply appropriate theories, methods and analytical procedures to conduct analysis of practical business problems and propose and argue for valid solutions based on this analysis

6. can collect, analyse and evaluate scientific data	2, 3, 4, 6, 8, 9, 10, 12	access, retrieve and evaluate relevant information reliably
7. are innovative in developing and applying ideas		
8. can apply their knowledge, understanding and proficiency in new and unfamiliar situations or in an interdisciplinary context	2, 3, 4, 8, 9, 12	work collaboratively with others in the same and different disciplines
9. can develop projects and place them in context by applying methods based on scientific theories and/or experiments	1, 2, 3, 4, 5, 6, 7, 8, 9, 10, 11, 12	apply appropriate methods and analytical procedures to answer research questions in the field of management
10. are capable of integrating knowledge, resolve complex issues and present an opinion based on the available information	2, 3, 4, 6, 8, 9, 10, 11, 12	provide sound justifications for research-based conclusions and recognise when further evidence is needed
11. can effectively apply research methods and implement small-scale research projects	2, 3, 4, 7, 8, 10, 12	be receptive to new ideas and innovation
12. understand research and research findings.		

COMPETENCES

<p>The National Qualification Framework states that degree holders can apply their knowledge and skills in their profession and/or further study, such that holders:</p> <ol style="list-style-type: none"> 1. have developed the necessary learning skills and independence for further studies 2. can initiate and lead projects within the scientific field and be responsible for the work of individuals and groups 3. can communicate complex scientific information, challenges and findings to scholars as well as to general audiences 4. are capable of presenting and describing scientific issues and research findings in a foreign language 5. can make decisions in an independent, professional manner and defend them 6. can evaluate the suitability of the different methods of analysis and complex scientific issues in each case 7. can communicate statistical information 	*	Degree holders can apply their knowledge and skills in as follows:
	5, 6	recognize and manage professional issues in management
	1, 2	work in an independent and organised manner, set goals, and plan and implement solutions to diverse problems
	1, 2, 4, 5, 6	communicate the importance of ethical and responsible practices and initiate efforts to increase the level of responsible management in their profession and/or organizations
	1, 3,	pursue life-long learning in practice
	2, 3	participate actively and cooperatively in group tasks, and assume a leadership role in innovation projects both inside and outside of organisations as well as for profit and non-profit
	1, 2, 3, 4, 7	interpret and present theoretical issues and empirical findings in English