



Learning outcomes for the BSc in Business Administration

National Qualification Framework for Iceland

Bachelor's degree Cycle 1.2 180 – 240 ECTS

A Bachelor's degree provides access to further studies at cycles 2.1 and 2.2. Higher education institutions or individual faculties may require a minimum grade for admission to studies at cycles 2.1 and 2.2.

The admission requirements are a matriculation examination or a comparable level of education. Higher education institutions or individual faculties can set specific requirements regarding the composition of the matriculation examination.

KNOWLEDGE

Degree holders possess knowledge such that holders:

1. have acquired general understanding and insight into main theories and concepts
2. are aware of the latest knowledge in the relevant field
3. can apply the basic elements of information technology

SKILLS

Degree holders can apply the methods and procedures such that holders:

1. can use the relevant equipment, technology and software
2. can apply critical analytic methods
3. can rationalise their decisions
4. can evaluate critically the methods applied
5. recognise when further data is needed and have the ability to retrieve it, assess its reliability and apply it in an appropriate manner
6. can use reliable data- and information-resources in the relevant scientific field
7. have acquired an open-minded and innovative way of thinking

COMPETENCES

Degree holders can apply their knowledge and skills in a practical way in their profession and/or further studies, such that holders:

1. have developed the competences and independence needed for further studies within the field
2. can work in an independent and organised manner, set goals for their work, devise a work schedule and follow it
3. can participate actively and lead work groups
4. are capable of interpreting and presenting scientific issues and research findings

National Qualification Framework for Higher Education. Reviewed edition issued in 2011 according to Act no. 63/2006.

BSc in Business Administration at Reykjavik University

Bachelor's Degree in Business Administration (Cycle 1.2)

The BSc in Business Administration at the RU School of Business is organised as a three-year programme (six semesters). To finish the programme, students need to complete 180 ECTS; 144 ECTS in core courses (24 courses, each worth 6 ECTS), 24 ECTS in elective courses (4 courses), and a final project worth 12 ECTS. Students take 5 courses each semester. In this way, students can complete a BSc degree in 3 years. By taking certain elective courses, students can graduate with an emphasis on a specific area. To do this, they need to take at least 3 courses focusing on the area (18 ECTS) aside from core courses, and a final project with the same focus (12 ECTS). The areas are finance, marketing and accounting and auditing.

Students can also complete a BSc in Business Administration with a minor in law or a minor in computer science.

On completing the Bachelor of Science in Business Administration, students have achieved the learning outcomes shown below.

Knowledge broadly refers to the ability to be able to define, describe and provide insights and understanding into the discipline in question. The learning outcomes regarding knowledge state that the degree holder can apply the methods and procedures within Business Administration, as follows:

- K1** Understands the role of each of the core areas of business administration. Can define and describe the latest knowledge in various more specialised areas of business administration and related disciplines including ethics and responsible management.
- K2** Is able to provide insights and understanding when describing the role of core areas and latest knowledge in business administration.
- K3** Knows the methods used to analyse and process information concerning the discipline. Can explain the basic elements of search and information technology.
- K4** Can rationalise how theoretical knowledge in business administration is created and knows the scientific approaches and technical methods used in business.

Skills encapsulate the ability of the student to implement knowledge directly in a specific setting in Business Administration. The learning outcomes regarding skills state that the degree holder can apply the methods and procedures within Business Administration, as follows:

- S1** Can interpret and apply critical methods to analyse issues in business administration. Has the ability to analyse and rationalise decisions on a professional basis with reference to the basic elements of business administration.
- S2** Has acquired critical and responsible thinking in an open-minded and innovative way. Can research and evaluate independently the methods applied within the field of business administration.
- S3** Can use computer equipment and software tools that are relevant in the field of business. Can recognise when data is needed and has the ability to retrieve it, assess its reliability, and apply it in an appropriate manner.
- S4** Can work with others in a group and manage conflict. Taking into account diverse cultural and international norms.

Competences encompass the ability to apply knowledge and skills combined in different settings, the ability to extrapolate and play variations on different themes based on the setting and problems facing the student in Business Administration. The learning outcomes regarding competences state that the degree holder can apply their knowledge and skills in practical ways within Business Administration, as follows:

- C1** Are able to apply the studies in a systematic way to analyse problems in the complex world of business, finding sensible solutions, and explaining them with theoretical arguments.
- C2** Can appraise the operating environment of organisations. Can formulate a strategy in an organized manner and set goals.
- C3** Can organise and establish their own organisation, develop a business idea, and put together a business plan. Can develop, organize, and participate actively in interdisciplinary cooperation and lead work groups.
- C4** Can dissect and solve issues in a responsible manner within the operation and management of organizations and relate to the external state of economic affairs, taking into account the international context.
- C5** Can present theories and assess research results for practical purposes. Are capable of interpreting and presenting scientific issues and research findings. Have developed the competences and independence needed for further studies within the field, including self-study.